

**BOYD PONDS METROPOLITAN DISTRICT NO. 2**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Boyd Ponds Metropolitan District No. 2.

The Boyd Ponds Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Debt Service Fund to account for the repayment of principal, and interest on the outstanding general obligation refunding loan.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2024 will be property taxes. The district intends to impose a 26.554 mill levy on property within the district for 2024, of which 5.000 mills are dedicated to the General Fund and the balance of 21.554 mills will be allocated to the Debt Service Fund.

**Boyd Ponds Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>20223</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 9,700	\$ 11,404	\$ 15,977	\$ 15,787	\$ 26,324
Revenues:					
Property taxes	31,042	30,130	29,938	30,000	39,018
Specific ownership taxes	2,131	2,410	1,081	2,100	3,121
Interest Income	-	999	6,063	7,500	999
Other income	4,999	-	-	-	-
Total revenues	<u>38,172</u>	<u>33,539</u>	<u>37,082</u>	<u>39,600</u>	<u>43,138</u>
Total funds available	<u>47,872</u>	<u>44,943</u>	<u>53,059</u>	<u>55,387</u>	<u>69,462</u>
Expenditures:					
Accounting	5,106	6,500	2,490	6,000	6,500
Audit	4,100	4,500	-	4,500	6,500
Insurance	2,751	3,200	2,797	2,800	3,200
Legal	15,372	12,000	4,710	12,000	12,000
Election	-	2,000	469	700	-
District Management	-	1,500	13	13	1,500
Website costs	-	1,000	-	-	1,000
Professional services	-	-	-	-	2,000
Landscaping	4,240	3,000	1,225	2,500	3,000
Treasurer's fees	466	452	449	450	585
Miscellaneous	50	100	20	100	100
Transfer to Debt Service Fund	-	-	-	-	20,000
Emergency reserve (3%)	-	1,028	-	-	1,092
Contingency	-	9,663	-	-	11,985
Total expenditures	<u>32,085</u>	<u>44,943</u>	<u>12,173</u>	<u>29,063</u>	<u>69,462</u>
Ending fund balance	<u>\$ 15,787</u>	<u>\$ -</u>	<u>\$ 40,886</u>	<u>\$ 26,324</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 6,208,493</u>			<u>\$ 7,803,571</u>
Mill levy		<u>5.000</u>			<u>5.000</u>

**Boyd Ponds Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>20223</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 152,457	\$ 171,298	\$ 172,992	\$ 172,992	\$ 170,455
Revenues:					
Property taxes	204,880	186,804	185,617	186,800	168,198
Specific ownership taxes	14,064	14,939	6,705	13,000	13,451
Interest income	191	-	8	-	-
Transfer from General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total revenues	<u>219,135</u>	<u>201,743</u>	<u>192,330</u>	<u>199,800</u>	<u>201,649</u>
Total funds available	<u>371,592</u>	<u>373,041</u>	<u>365,322</u>	<u>372,792</u>	<u>372,104</u>
Expenditures:					
Bond principal	115,000	120,000	-	120,000	125,000
Bond interest	80,524	77,035	38,517	77,035	73,315
Paying agent fees	-	2,500	-	2,500	2,500
Treasurer's fees	<u>3,076</u>	<u>2,802</u>	<u>2,784</u>	<u>2,802</u>	<u>2,523</u>
Total expenditures	<u>198,600</u>	<u>202,337</u>	<u>41,301</u>	<u>202,337</u>	<u>203,338</u>
Ending fund balance	<u>\$ 172,992</u>	<u>\$ 170,704</u>	<u>\$ 324,021</u>	<u>\$ 170,455</u>	<u>\$ 168,766</u>
Assessed Valuation		<u>\$ 6,208,493</u>			<u>\$ 7,803,571</u>
Mill Levy		<u>33.000</u>			<u>21.554</u>
Total Mill Levy		<u>38.000</u>			<u>26.554</u>